IT Asset Management as a Service
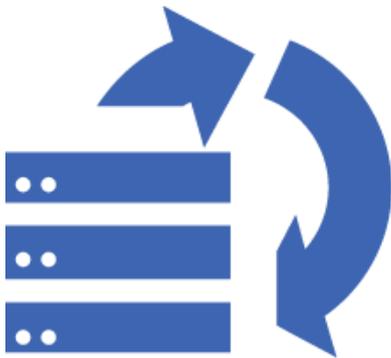
IT Asset Management as a Service saves money, reduces time and helps staff become more productive from day one.

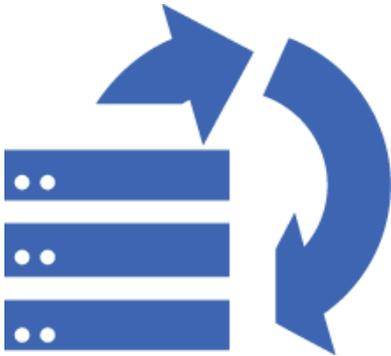## How IT Asset Management Can Help

The path to continuous market leadership demands that you seek efficiency and gain savings without compromising regulatory compliance in managing your IT assets. Given these dynamics, a quality asset management system should include asset-tracking capabilities that will help you plan, manage, dispose, and replace equipment effectively. But asset management is much more than this. A secure asset management solution must have capacities in license compliance, IT financial management, and contract management.

In the past, the value of purchased assets used to be written off at the end of their life. Today, because hardware is replaced at a faster rate, the equipment reaching end of life still has important value. In order to sell the asset, you first need to locate it and establish its current value, which is usually set according to processor, speed, and memory. Besides, the ability to control the flow of software throughout an organization can be a difficult task. Consistent best practices need to be in place to make sure that compliance can be met and maintained on an ongoing basis.

In case of leased equipment, the failure to return the equipment at the end of the agreed lease period attracts substantial penalty charges. Here, the challenge is to quickly locate equipment that has been cascaded within your organization.

No matter which procurement route you choose—leasing or purchasing assets—efficient ITAM helps increase cost efficiency.

Most enterprises log the first user of the equipment but fail to track the changes that occur during the life of the equipment. The changes include installation and elimination of software, extension of memory or a larger hard disk, or re-assignment of the physical asset to another user. Therefore, the asset is "lost" or may require the purchase of additional software licenses. Thus, will make ongoing asset tracking a detracting feature of a quality asset management system.

In addition, the linking of contract information, such as replacement/leasing dates, maintenance agreements, and insurance contracts, is valuable ITAM because it provides true historical costs associated with all items.
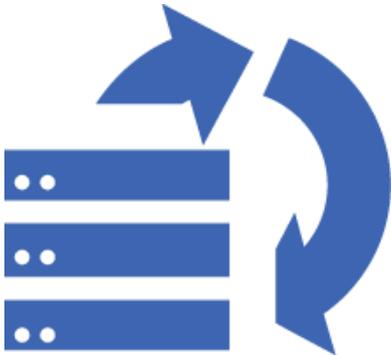
IT Asset Management Fundamentals

A comprehensive asset management discipline is the integration of the financial, physical, and contractual attributes of software and hardware to enable the delivery of cost-effective, and prompt business services. As an integrated process, it includes the management of the components, asset's identifiers, warranty and support dates, contract associations, costs, and all events associated with the asset.

IT Asset management is a discipline that is based on comprehensive data and expert guidance. It begins by giving you a single-pane view of your entire IT asset mix — including licensing details, expirations, depreciation dates, and more. It enables the financial management of IT assets, providing cost-effective stewardship of IT assets and the resources used in providing IT services. To implement a sound asset management system, tools must be aligned to processes that are event oriented and traceable. To put it simply, without an asset management discipline, asset management accuracy cannot exist, and the ability to form a configuration management database (CMDB) cannot be established.

The Aims of the Implementation

It is important to define at the outset what are the intentions of the implementation are. Will it purely save money or keep the enterprise license-compliant? Does it help adhere to procedures for asset disposal or help with forward planning? ITAM is an all-included topic, however, if goals are set out and identified first, it is easier to assess how an ITAM solution can help them to be achieved in a measured and planned way, rather than risk a failed implementation.

Length of Time Taken to Install and Implement

Solutions that are simple to install and configure are always high on an IT team's list. But with the obvious intricacies of IT Asset Management, would there be such a solution? Obviously, nobody wants to take time out to read instructions or manuals – and vendors have recognized this by creating logical and lean solutions that are immediately installed with minimum impact. Moreover, automated processes in the initial stages to establish data that are consistently collected across all devices, giving IT teams a head start.

Cased Dimensions' ITAM experts work with you to analyze and interpret the data, make recommendations, and determine the best asset management moves for your business.

About Cased Dimensions

Cased Dimensions is a Microsoft Alliance Partner and trusted advisor to organisations looking to achieve operational efficiency. Cased Dimensions delivers Microsoft Azure along with Azure business applications to help organisations radically improve existing business process.